Morning Glory Leasing And Finance Limited

Tel. : +91-11-32622647, Mob. : +91-9015305316
Email : morninggloryleasing@gmail.com
CIN : L67120DL1984PLC018872
Website : morninggloryleasing.in

Regd. Off. :
'IRIS' House, 16, Business Centre
Nangal Raya, New Delhi - 110046

To,

Date: 10.11.2016

The Head- Listing & Compliances
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

<u>Sub: Outcome of Board Meeting held on 10th November, 2016 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.(Symbol-MGLFL)</u>

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., on 10th November, 2016 at 04.00 p.m. have considered and approved the following:

1. **<u>Standalone Unaudited Quarterly Financial Results for the quarter ended September 30, 2016</u>**

The Board of Directors considered and approved Standalone Unaudited Financial Results for the quarter ended 30th September, 2016, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, a copy of Standalone Unaudited Quarterly Financial Results along with limited review report by the Statutory Auditor of the Company is enclosed herewith

2. **<u>Resignation of Mr. Sanwar Mal Nai from the post of Director of the Company Cum Compliance officer</u>**

The Board of Directors has passed resolution for resignation of Mr. Sanwar Mal Nai having DIN: 07036025 from the post of Director Cum Compliance officer of the Company in Compliance with the applicable provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. **<u>Shifting in Registered Office of the Company</u>**

The Board of Directors approved shifting of the registered office of the Company from its present location at “IRIS House 16, Business Center, Nangal Raya New Delhi – 110046” to “203 Aman Chamber, Pusa Road, Rajendra Place Metro Station, New Delhi- 110060”.

4. **<u>Appointment of Mr. Sanjay Bhatnagar as an Additional Director of the Company</u>**

The Board of Directors has passed resolution for appointment of Mr. Sanjay Bhatnagar as an Additional Director of the Company in compliance with the applicable provisions of

Companies Act, 2013 and as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. **Authorization of Mr. Sanjay Bhatnagar as Compliance Officer of the Company**

The Board of Directors has authorized Mr. Sanjay Bhatnagar as Compliance officer of the Company as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in place of Mr. Sanwar Mal Nai

The Contact details of Compliance Officer are as under:

**Mr. Sanjay Bhatnagar*
Director cum Compliance Officer
Morning Glory Leasing and Finance Limited
203, Aman Chamber, Pusa Road,
Rajendra Place Metro Station,
New Delhi- 110060
*Email: morninggloryleasing@gmail.com**

You are requested to take the above on your records and acknowledge the same.

Thanking You,

For Morning Glory Leasing and Finance Limited

MORNING GLORY LEASING AND FINANCE LIMITED
NEW DELHI

SKSharma

Sanjiv Kumar Sharma
(Director)
DIN: 07000669
Address: 3198/15, Gali Dispensory Wali,
Pahar Ganj New Delhi 110055

Place: New Delhi

Encl: a/a

MORNING GLORY LEASING AND FINANCE LIMITED

Regd. Off : IRIS House, 16 Business Centre Nangal Raya, New Delhi -110046
Email Id: morninggloryleasing@gmail.com ; Website: www.morninggloryleasing.in
CIN: L67120DL1984PLC018872 ; Ph: 9015305316

PART I

(Rs. In Lakhs)

Statement of Unaudited Financial Results for the Quarter Ended 30th September, 2016

S. NO.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		01.07.2016 - 30.09.2016	01.04.2016 - 30.06.2016	01.07.2015 - 30.09.2015	01.04.2016 - 30.09.2016	01.04.2015 - 30.09.2015	01.04.2015 - 31.03.2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	-	-	0.72	-	0.97	4.84
	(b) Other Operating Income	0.44	0.00	-	0.44	-	-
	Total Income	0.44	-	0.72	0.44	0.97	4.84
2	Expenditure		-				
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchases of Stock in Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expense	-	-	-	-	0.04	-
	e. Depreciation and Amortisation expense	-	-	-	-	-	-
	f. Advertisement Expenses	-	0.05	-	-	-	-
	g. Audit Fee	-	-	-	-	-	-
	h. Other expenditure	0.25	1.64	0.02	1.94	0.11	5.82
	Total Expenditure	0.25	1.69	0.02	1.94	0.15	5.82
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	0.19	(1.69)	0.70	(1.50)	0.82	(0.98)
4	Other Income	-	0.00	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	0.19	(1.69)	0.70	(1.50)	0.82	(0.98)
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	0.19	(1.69)	0.70	(1.50)	0.82	(0.98)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	0.19	(1.69)	0.70	(1.50)	0.82	(0.98)
10	Tax expense	-	-	0.02	-	0.02	(0.03)
11	Net Profit / (Loss) from Ordinary Activities after tax (9±10)	0.19	(1.69)	0.68	(1.50)	0.80	(1.01)
12	Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11±12)	0.19	(1.69)	0.68	(1.50)	0.80	(1.01)
14	Share of profit/ (Loss) of Associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)*	0.19	(1.69)	0.68	(1.50)	0.80	(1.01)
17	Paid-up equity share capital (Face Value Rs. 10/-)	24.90	24.90	24.90	24.90	24.90	24.90
18	Reserves (excluding Revaluation Reserves)	N.A.	N.A.	N.A.	N.A.	N.A.	81.04
19.i	Earnings Per Share (befoe extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.08	(0.68)	0.27	(0.60)	0.32	(0.41)
	(b) Diluted	0.08	(0.68)	0.27	(0.60)	0.32	(0.41)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.08	(0.68)	0.27	(0.60)	0.32	(0.41)
	(b) Diluted	0.08	(0.68)	0.27	(0.60)	0.32	(0.41)

MORNING GLORY LEASING AND FINANCE LIMITED
NEW DELHI

Statement of Assets and Liabilities

(Rs. In Lakhs)

S.No.	Particulars	As At 30.09.2016 (Unaudited)	As At 31.03.2016 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	24.90	24.90
	(b) Reserves and Surplus	79.53	81.04
	(c) Money received against Share Warrants	-	-
	Sub-total Shareholders' Funds	104.43	105.94
2	**Share Application Money pending allotment**	-	-
3	**Minority Interest***	-	-
4	**Non-Current Liabilities**		
	(a) Long-term Borrowings	-	-
	(b) Deferred Tax Liabilities (net)	-	-
	(c) Other Long-term Liabilities	-	-
	(d) Long-term Provisions	-	-
	Sub-total Non-Current Liabilities	-	-
5	**Current Liabilities**		
	(a) Short-term Borrowings		-
	(b) Trade payables	0.69	0.15
	(c) Other Current Liabilities	0.08	0.08
	(d) Short-term Provisions	-	-
	Sub-total Current Liabilities	0.77	0.23
	TOTAL- EQUITY AND LIABILITIES	105.20	106.17
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	-	-
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	25.90	28.18
	(d) Deferred Tax Assets (net)	-	-
	(e) Long-term Loans and Advances	-	-
	(f) Other Non-current Assets		-
	Sub-total Non-Current Assets	25.90	28.18
2	**Current Assets**		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	-	-
	(d) Cash and Cash Equivalents	48.01	1.25
	(e) Short-term Loans and Advances	31.28	72.28
	(f) Other Current Assets	-	4.46
	Sub-total Current Assets	79.30	77.99
	TOTAL- ASSETS	105.20	106.17

Notes:

1 The above Unaudited financial results were reviewed by Audit Committee and thereafter approved by the board of directors in their meeting held at New Delhi on 10.11.2016.

2 Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.

3 The Company is operating in a Single Segment.

For MORNING GLORY LEASING AND FINANCE LIMITED

Sanjiv Kumar Sharma
Director
DIN: 07000669
Address: 3198/15, Gali Dispensory Wali,
Pahar Ganj, New Delhi - 110055

Date: 10.11.2016
Place: New Delhi

MORNING GLORY LEASING AND FINANCE LIMITED NEW DELHI

VINOD VISHAL & CO.
CHARTERED ACCOUNTANTS

OFFICE: R-22/205, IInd FLOOR, KHANEJA COMPLEX MAIN MARKET, SHAKARPUR, DELHI-92.
Mob. 9313557869

LIMITED REVIEW REPORT

MORNING GLORY LEASING AND FINANCE LIMITED

Review for the quarter ended as on 30th September, 2016

We have reviewed the accompanying statement of unaudited financial results of Morning Glory Leasing And Finance Limited for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Vinod Vishal & Co.
(Chartered Accountants)
FRN: 09112N

VINOD VISHAL & CO. DELHI CHARTERED ACCOUNTANTS

Mr. Vinod Gupta
(Proprietor)
M.No. 83418

Place : New Delhi
Date : 10/11/2016